

Scottish mutual in £21m Midtown acquisition

6 February 2015 | By [David Parsley](#)

The Medical Defence Union of Scotland has bought Bracton House in London's Midtown for £20.87m.



The Scottish independent mutual organisation, advised by Daniel Watney, bought the building from a private Greek investor **advised by Blackman Investments**.

The 23,000 sq ft mixed use building at 34-36 High Holborn, WC1, is let to Shed Media, a subsidiary of Warner Bros, on a 10-year lease. A Japanese 'yakiniku' restaurant called Kintan occupies the ground floor.

Richard Garner, head of commercial agency at Daniel Watney, said: "London offices remain the best performing asset class in the sector. There's also a fair degree of value to be had around High Holborn and the growing wealth of media firms taking space in the area presents opportunities for investors seeking quality income **streams**."